

## China Taiping Insurance (UK) Co Ltd

### Modern Slavery Statement

#### Modern slavery statement for the financial year 2023

This statement is made pursuant to Section 54 of the Modern Slavery Act 2015 and sets out the steps that the Company has taken and is continuing to take to ensure that modern slavery or human trafficking is not in our supply chains or in any part of our business.

#### Introduction

Slavery and human trafficking remain a hidden blight on our global society. We all have a responsibility to be alert to the risks, however small, in our business and in our wider supply chain. China Taiping Insurance (UK) Co Ltd (CTIUK) is committed to ensuring slavery and human trafficking is not taking place anywhere within our businesses or our supply chain.

CTIUK has zero tolerance towards any form of human trafficking or modern slavery. CTIUK is committed to acting ethically and with integrity and transparency on all of its business dealings and to putting effective systems and controls in place to safeguard any form of modern slavery or human trafficking taking place in our supply chain. The Company works only with reputable recruiters who attest to similar practises in this regard to help ensure that its candidates for roles, and also its employees, are protected by these safeguards.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes CTIUK's Group's slavery and human trafficking statement for the current financial year.

#### Our business approach

We are a regulated insurance company in the U.K. We always work to the highest professional standards and comply with all laws and regulations applicable to our business. We expect the same high standards from those parties we engage with and are committed to ensuring that there is no modern slavery or human trafficking in our supply chain.

#### Our policies

- Modern Slavery Policy
  - Sets out our stance on modern slavery, how we can identify potential instances where we can go for help and the prevention controls in place;
- Code of Conduct Policy
  - Outlines behaviours that all staff must adhere to. It includes additional requirements for senior management function holders;
- Whistleblowing Policy
  - Explains how CTIUK employees or anyone directly or indirectly providing services to CTIUK can raise their concerns confidentially and how we investigate and escalate to the relevant authorities;
- Recruitment Policy
  - Our robust recruitment policy which includes checks on eligibility to work in the UK for all employees to safeguard against human trafficking and individuals being forced to work against their will.

#### Responsibility

The primary responsibility for understanding modern slavery and implementing processes and training lies with our Head of Compliance who has responsibility for the production of the Modern Slavery Statement. Any identified instance of slavery will be reported to the Head of Compliance.

## China Taiping Insurance (UK) Co Ltd

### Modern Slavery Statement

#### Our suppliers

Our supply chain includes:

- Insurance brokers
- Coverholders
- Stationery suppliers
- Technology suppliers
- Professional Services
- Facilities services
- Suppliers of promotional material/items

#### Our approach to modern slavery and human trafficking

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Supplier Due Diligence policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

Our objective is to ensure that we only work with suppliers who treat their obligations towards modern slavery with the same importance as we do.

#### Supplier due diligence

As part of our initiative to identify and mitigate risk we have systems in place to:

- Identify and assess potential risk areas in our supply chains
- Mitigate the risk of slavery and human trafficking occurring in our supply chains
- Monitor potential risks areas in our supply chains
- Protect whistleblowers

#### Supplier Adherence to Our values

We have zero tolerance to slavery and human trafficking. We expect contractors and all those in our supply chain to comply with our Supplier Due Diligence Policy.

Our supplier terms and conditions require suppliers to comply with our Supplier Due Diligence Policy thereby reducing the risk of modern slavery and human trafficking in our supply chain. We undertake an audit annually, requiring our suppliers to confirm their compliance.

#### Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we will communicate our Anti-Slavery and Human Trafficking Policy and provide annual training to all members of staff.

We have policies in place to ensure that we meet our responsibilities to respect and protect human rights, including in relation to modern slavery, including policies covering: access to information; safety, security and wellbeing; access to grievance and remedies; discrimination and human rights.

Approval for this statement

By order of the board



Yang Yamei

Chief Executive Officer

11 July 2024